

5.5 Assets and Liabilities

(In Thousands of Dollars)

University of California Santa Cruz	1999-2000		2000-01		2001-02		2002-03	
	Amount	%	Amount	%	Amount	%	Amount	%
Current Assets								
Cash	860	0.2%	583	0.1%	917	0.1%	714	0.1%
Investments	98,075	20.2%	118,471	21.2%	140,188	21.5%	156,970	21.0%
Inventories	1,178	0.2%	1,279	0.2%	1,403	0.2%	1,376	0.2%
Prepaid Expenses	2,066	0.4%	1,904	0.3%	2054	0.3%	2357	0.3%
Accounts Receivable	9,431	1.9%	11,749	2.1%	9,403	1.4%	14,269	1.9%
Current Portion of Notes Receivable	2,318	0.5%	1,892	0.3%	1,520	0.2%	1,940	0.3%
Noncurrent Assets (Note 1)								
Notes Receivable	8,325	1.7%	12,923	2.3%	14,086	2.2%	13,452	1.8%
Plant and Land	650,921	133.8%	711,596	127.6%	805,796	123.4%	902,395	120.9%
Less: Accumulated Depreciation	-286,790	-59.0%	-302,725	-54.3%	-322,502	-49.4%	-347,161	-46.5%
Pledges Receivable					186			
TOTAL ASSETS	486,384	100.0%	557,672	100.0%	653,051	100.0%	746,312	100.0%
Current Liabilities								
Accounts Payable	11,251	2.3%	18,416	3.3%	17,668	2.7%	27,221	3.6%
Current Portion of Long Term Debt	439	0.1%	235	0.0%	243	0.0%	198	0.0%
Deferred Revenue	10,351	2.1%	15,721	2.8%	19,049	2.9%	28,842	3.9%
Funds Held for Others	2,109	0.4%	2,675	0.5%	2,056	0.3%	1,847	0.2%
Accrued Salaries and Benefits Payable	7,364	1.5%	8,221	1.5%	19,775	3.0%	20,376	2.7%
Accrued Leave Liability	7,252	1.5%	7,890	1.4%	8,440	1.3%	8,924	1.2%
Deposits	1,707	0.4%	1,707	0.3%	1,595	0.2%	1,519	0.2%
Due to UC Office of the President	7,853	1.6%	9,825	1.8%	9,326	1.4%	9,400	1.3%
Noncurrent Liabilities (Note 2)								
Bonds Payable								
Notes Payable	59	0.0%	202	0.0%	176	0.0%	163	0.0%
Federal Refundable Loans	6,663	1.4%	6,808	1.2%	6,968	1.1%	7,030	0.9%
Capital Lease Obligations (Note 3)	437	0.1%	187	0.0%	784	0.1%	11,143	1.5%
Accrued Leave and Benefits Liability	1,841	0.4%	2,395	0.4%	2,443	0.4%	2,538	0.3%
Fund Balance								
Restricted Purpose	25,647	5.3%	20,523	3.7%	20,629	3.2%	21,104	2.8%
Unrestricted	47,972	9.9%	60,088	10.8%	67,231	10.3%	67,698	9.1%
Investment in Plant	355,439	73.1%	402,779	72.2%	476,668	73.0%	538,309	72.1%
TOTAL LIABILITIES	486,384	100.0%	557,672	100.0%	653,051	100.0%	746,312	100.0%

Note 1: This report of assets and liabilities does not include endowment assets which are recorded in the financial records of the Office of the President

Note 2: This report of assets and liabilities does not include pooled long-term debt which is recorded in the financial records of the Office of the President

Note 3: Prior to fiscal year 2002-03, State Public Works Board capital leases were recorded in the financial records of the Office of the President.