

6.3 Key Financial Ratios

	2000	2001	2002	2003
Return on Net Assets				
Change in Net Assets / Total Net Assets at the beginning of the fiscal year		12.8%	14.6%	12.5%
Net Income Ratio				
Change in Unrestricted Net Assets / Total Unrestricted Revenues		5.1%	3.0%	0.2%
Operating Income Ratio				
Operating Income / Total Expenses	1.03	1.02	1.04	1.01
Viability Ratio				
Expendable Net Assets / Long Term Debt	n.a	n.a	n.a	n.a
Instructional Expense per Student	n.a	n.a	n.a	n.a
Net Tuition per Student	n.a	n.a	n.a	n.a