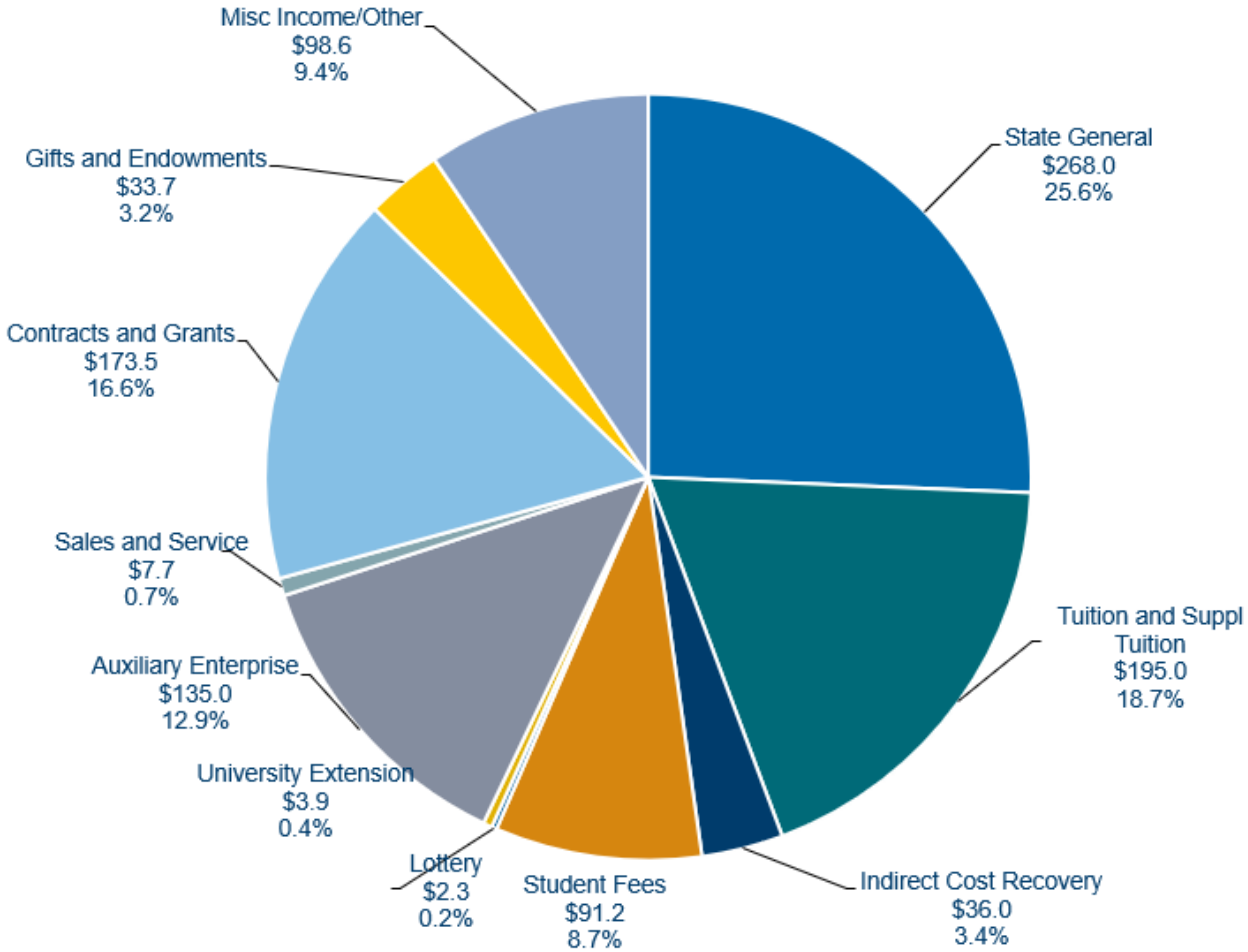


The University Budget Fiscal Year 2023-24



2023-24 \$1.4 Billion Operating Budget Profile By Fund Type



UCSC's \$1.4 Billion budget profile reflects projected revenue from all sources.

2023-24 Budget Changes:

- UCSC received \$18M for budgeted enrollment growth and cost increases as well as \$3.5M earmarked for new programs and \$5M for one-time programs from the **State General** fund.
- **Tuition and supplemental tuition** revenue is projected to grow by \$2M and **student fee** revenue is estimated to increase by \$1M over prior year revenues.
- **Indirect cost recovery** growth of \$4.1M reflects a 13% increase over the prior year.
- Campus **Auxiliary Enterprises** estimate \$10M in revenue growth.

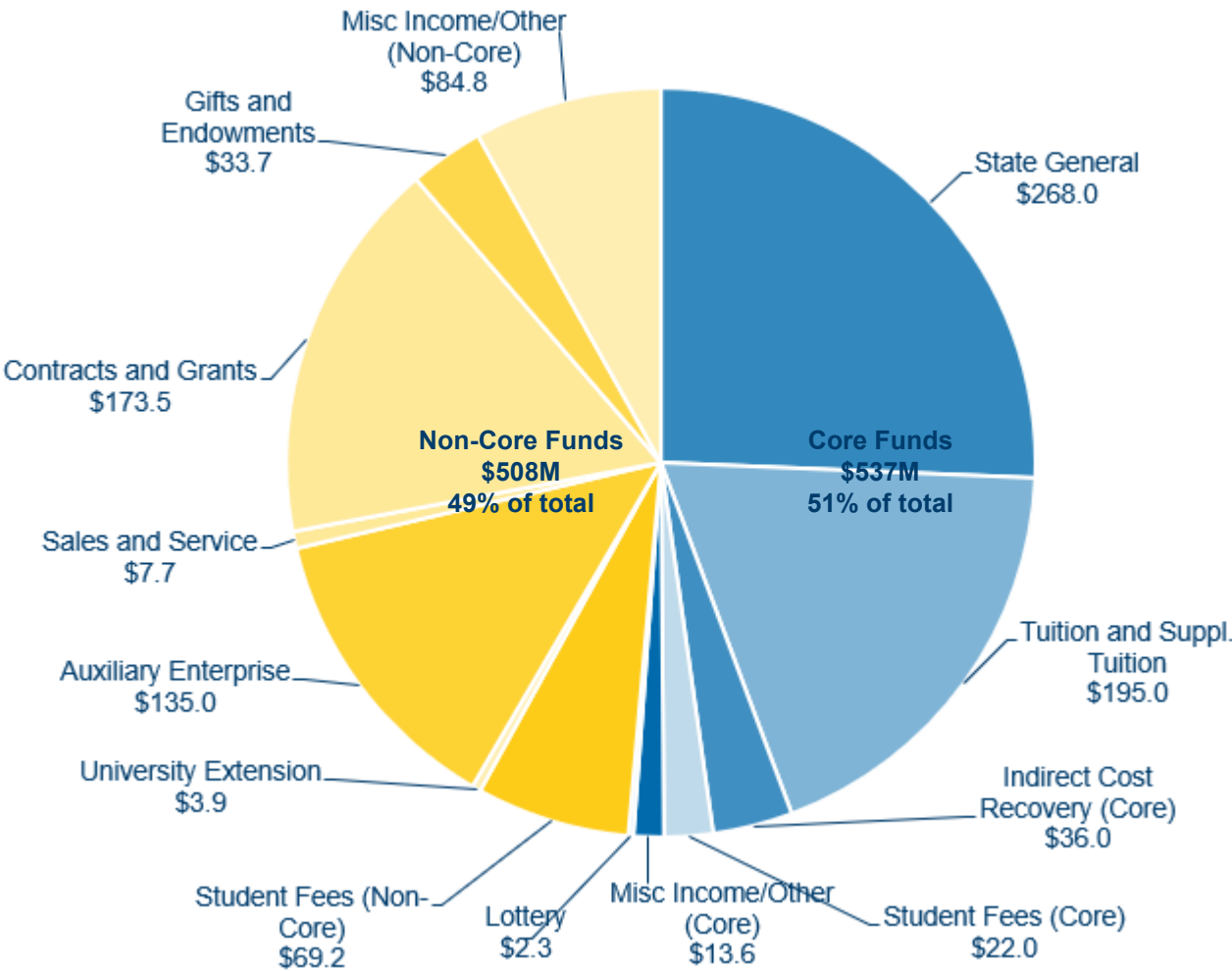
\$ in millions
Amounts reflect projected revenue net scholarly allowance per GASB
Approximately \$74M+ of tuition revenue is from CalGrant

2023-24 Core Funds versus Non-Core Funds

Non-Core Funds

Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include Campus Based Student Fees, Special State Appropriations and Lottery Funds, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Gifts, Endowments and other miscellaneous income.



Core Funds

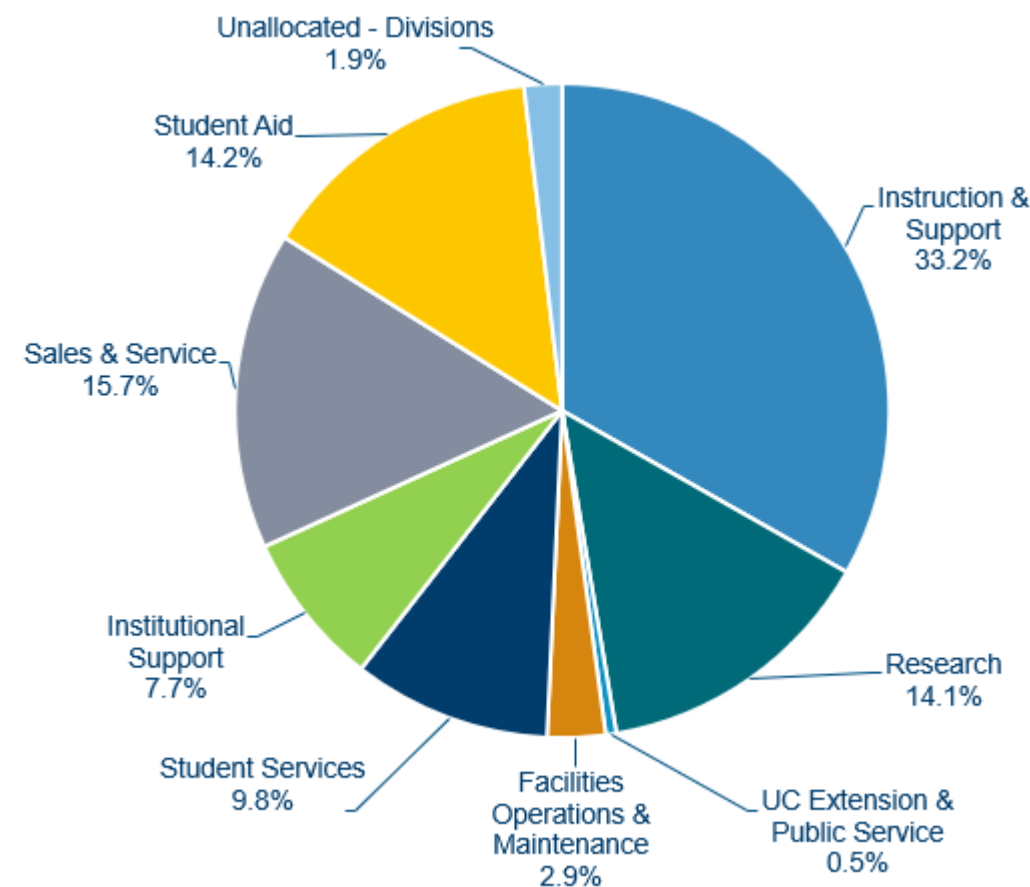
Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

Core Funds include State General funds, Tuition and Supplemental Tuition, Indirect Cost Recovery, Student Services and Measure 7 Programming Fees, Lottery funds and other miscellaneous revenue sources like interest income.

\$ in millions
Amounts reflect projected revenue net scholarly allowance per GASB
Approximately \$74M+ of tuition revenue is from CalGrant

2023-24 Operating Budget Categories

Budget based on revenue projections*



Expense Projections

Expense Type Group	Core	Non-Core	Contracts, Grants, Gifts	Total
Academic Salaries	\$197.0		\$0.3	\$197.3
Staff Salaries	\$156.0	\$105.0	\$70.0	\$331.0
Employee Benefits	\$112.0	\$50.4	\$28.0	\$190.4
Supplies, Services, Equipment, etc.	\$106.7	\$112.0	\$40.3	\$259.1
Student Aid	\$123.5	\$35.0	\$48.8	\$207.3
Student Health Insurance		\$31.6		\$31.6
Utilities	\$15.5			\$30.0
UCOP/UCPath Assessment	\$16.5	\$0.4		\$16.9
Contract & Grant Subawards			\$13.8	\$13.8
Recharges	(\$4.2)	(\$91.9)		(\$96.2)
Scholarly Allowance per GASB	(\$90.0)	(\$35.0)		(\$125.0)
	\$633.0	\$207.5	\$201.2	\$1,056.2

\$ in millions
*Amounts reflect projected revenue prior to scholarly allowance per GASB
*NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.