

# The University Budget, Santa Cruz

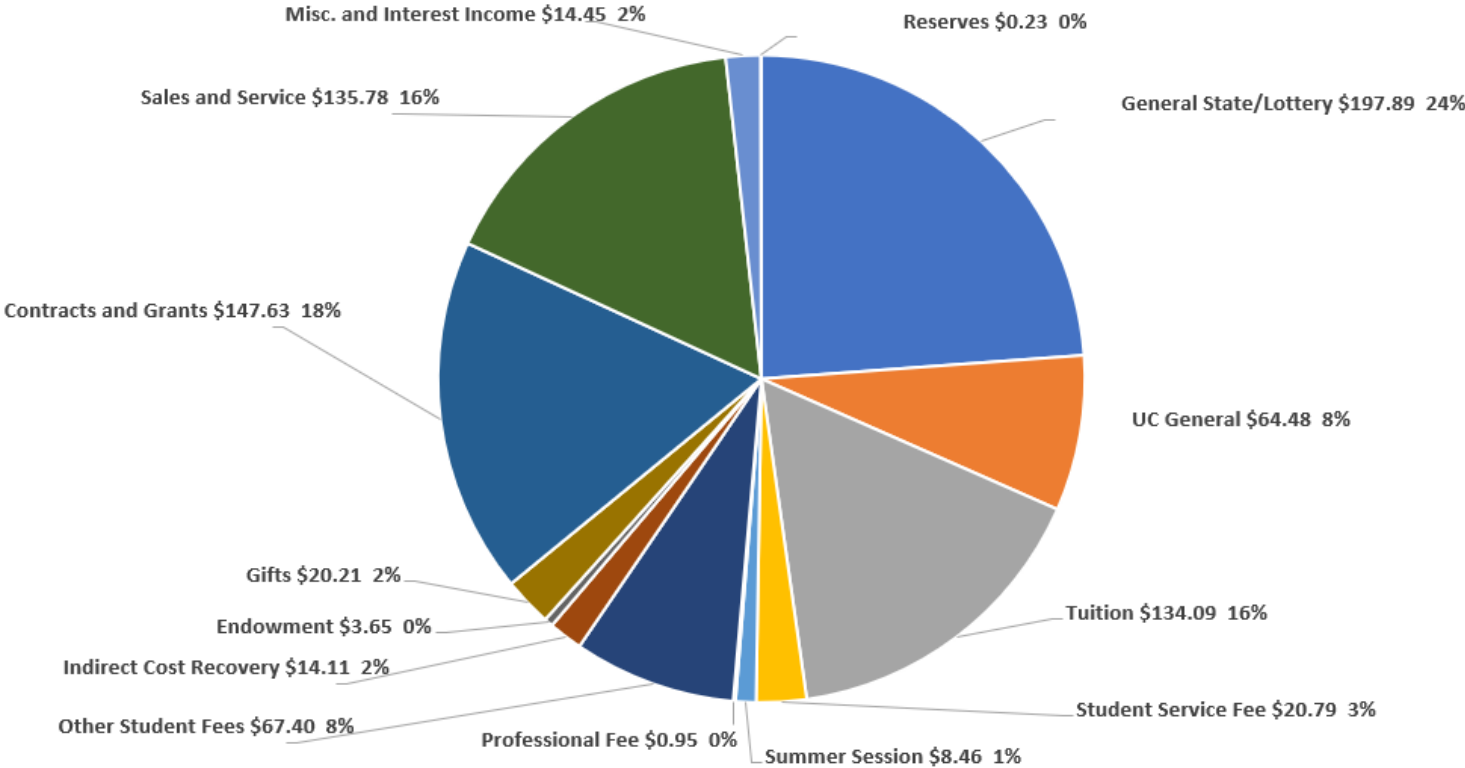
---

2020-21

# FY 2021 Permanent Budget

(prior to state cut and COVID-impact estimates)

## \$830.1M



in millions

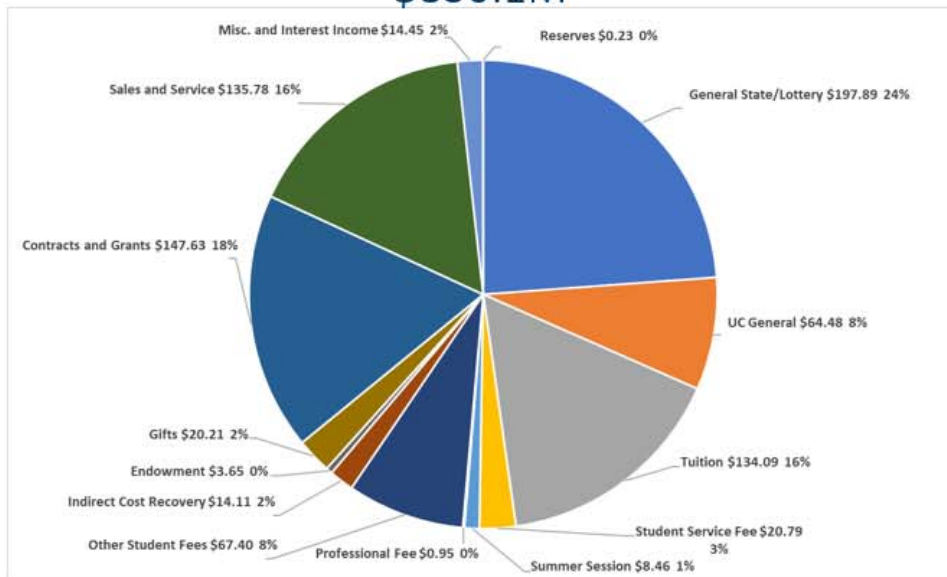
October 2020

# Then and Now

## FY 2021 Permanent/Recurring Budget

(prior to state cut and COVID-impact estimates)

**\$830.1M**

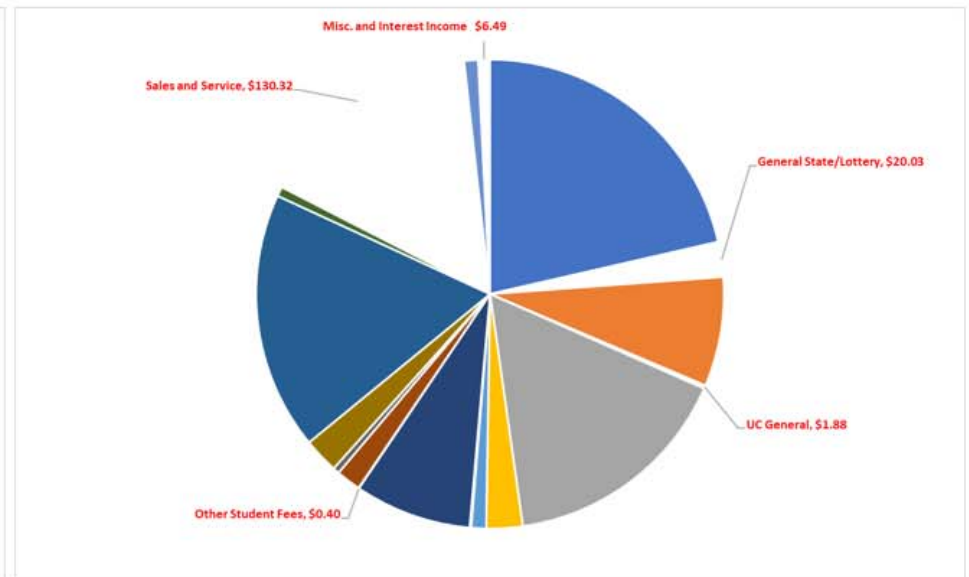


Campus permanent budget as of 7/1/2020 plus estimated Contracts & Grants and Gift revenue based on prior year

in millions

## Revised per Projected Revenue Loss

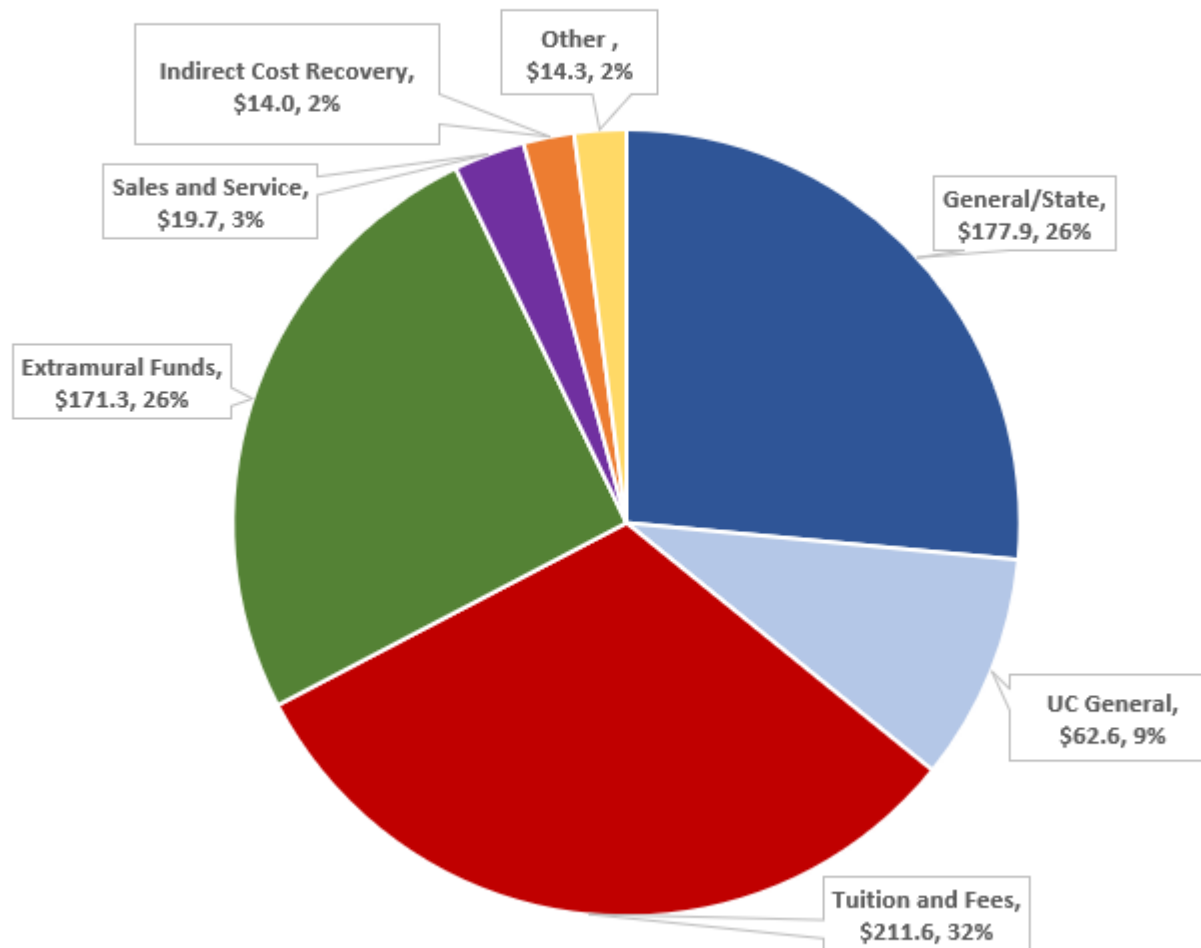
**~~\$830.1M~~ \$671.3M**



Red font and white cutouts indicate revenue loss projections as of 10/10/2020. Prior to Fall third week enrollment snapshot.

October 2020

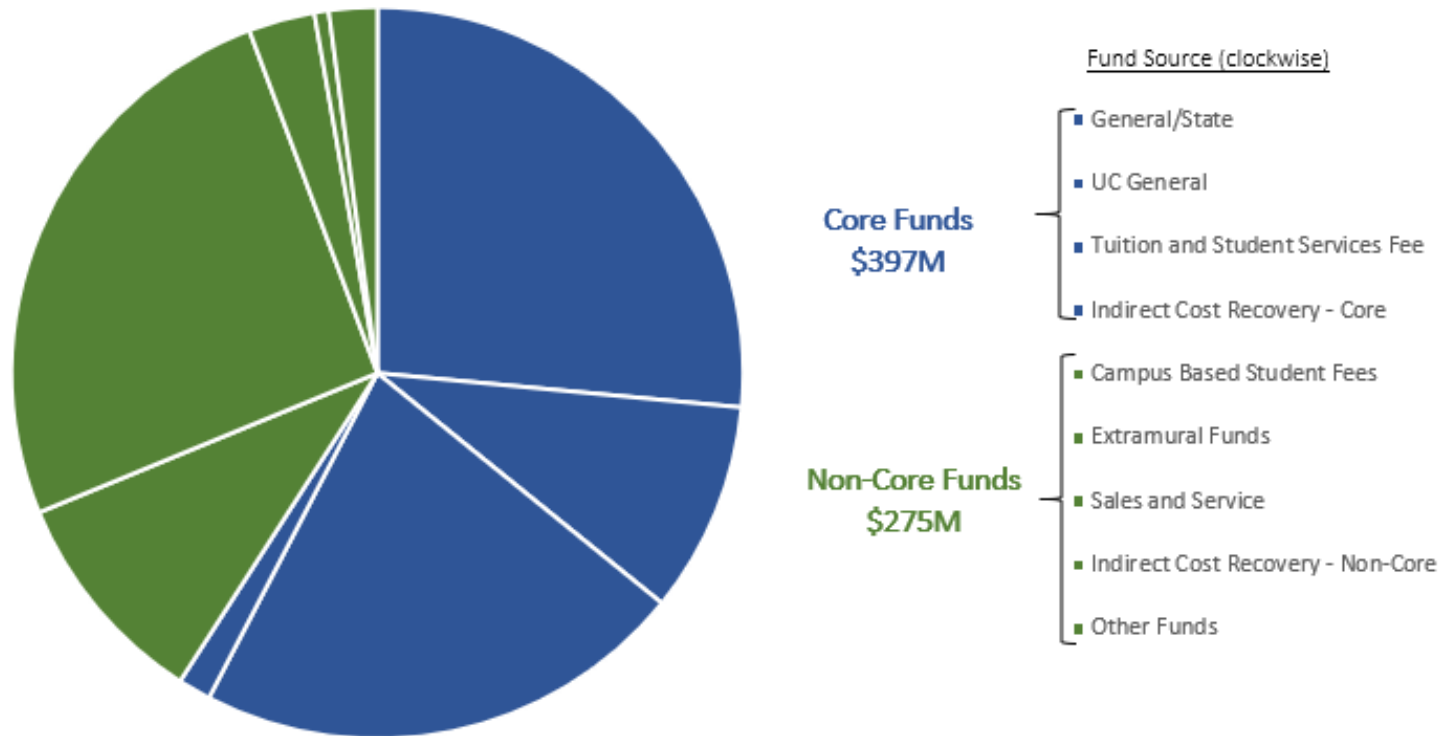
# UCSC's 2020-21 Revised Revenue Profile by Fund Type \$671.3 Million\*



\*net scholarly allowance per GASB

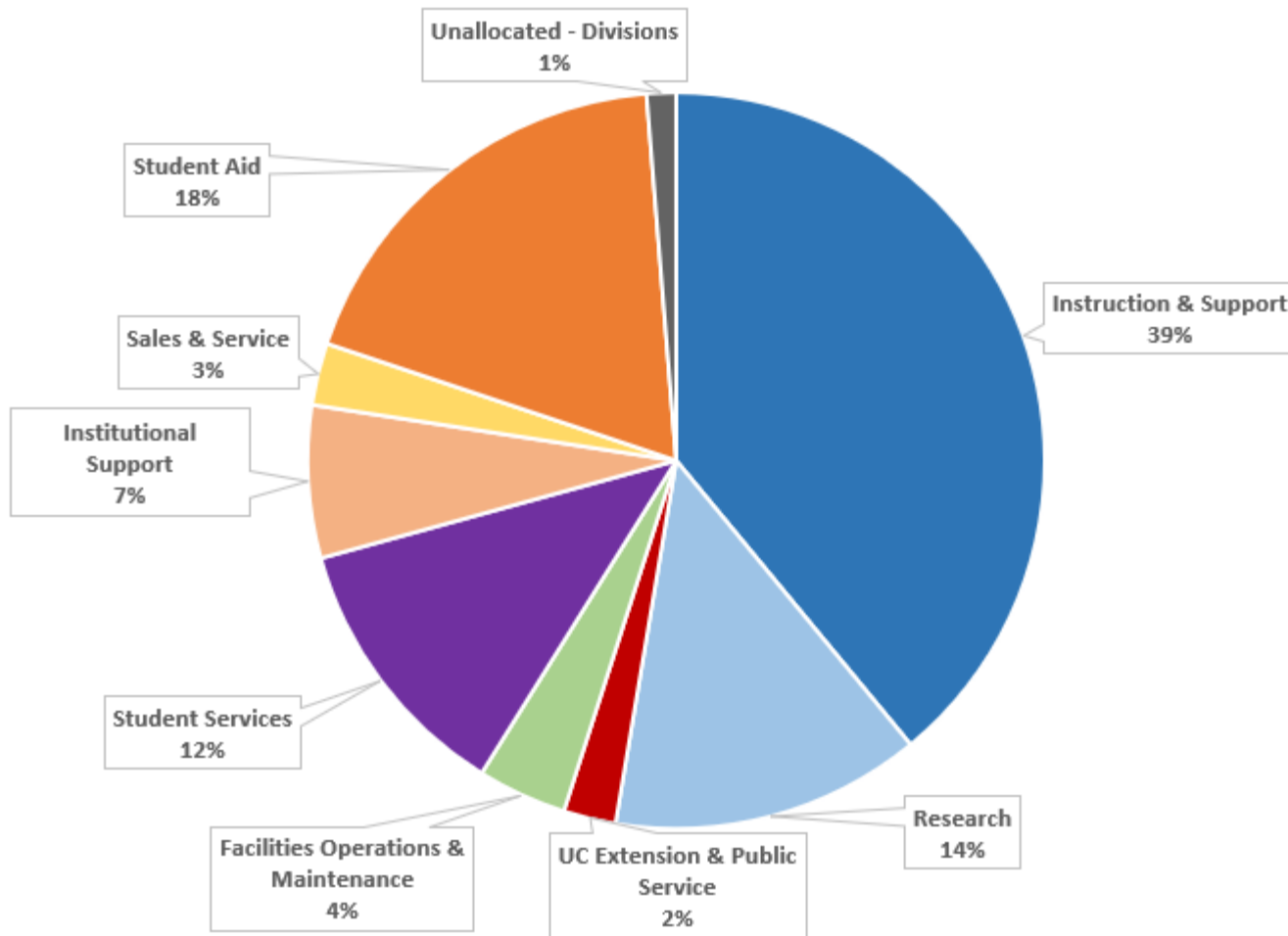
October 2020

# Core vs Non-Core Funds (Revised) 2020-21



October 2020

# UCSC Revised Revenue Allocated By Function 2020-21



Reflects COVID-related revenue loss projections prorated across functions as budgeted 7/1/2020.

October 2020

## 2020-21 Revised Operating Revenues Allocated by Expense Pool (in millions)

	Core	Non-Core	C&G/Gifts	Total Budget
Academic Salaries	\$148.2	\$0.0	\$0.3	\$148.5
Staff Salaries	\$102.5	\$34.4	\$46.6	\$183.5
Employee Benefits	\$94.5	\$16.1	\$9.8	\$120.4
Supplies, Services, Equipment, etc.	\$27.7	\$73.4	\$56.8	\$157.9
Student Aid	\$95.5	\$2.4	\$46.3	\$144.2
Student Health Insurance	\$0.0	\$14.3	\$0.0	\$14.3
Utilities	\$12.0	\$0.0	\$0.0	\$12.0
UCOP/UCPath Assessment	\$15.0	\$0.1	\$0.0	\$15.1
Contract & Grant Subawards	\$0.0	\$0.0	\$8.3	\$8.3
Recharges	(\$4.2)	(\$33.9)	\$0.0	(\$38.1)
Scholarly Allowance per GASB	(\$94.7)	\$0.0	\$0.0	(\$94.7)
	<b>\$396.6</b>	<b>\$106.7</b>	<b>\$168.0</b>	<b>\$671.3</b>

Reflects COVID-related revenue loss projections prorated across expense pools as budgeted 7/1/2020.

October 2020