

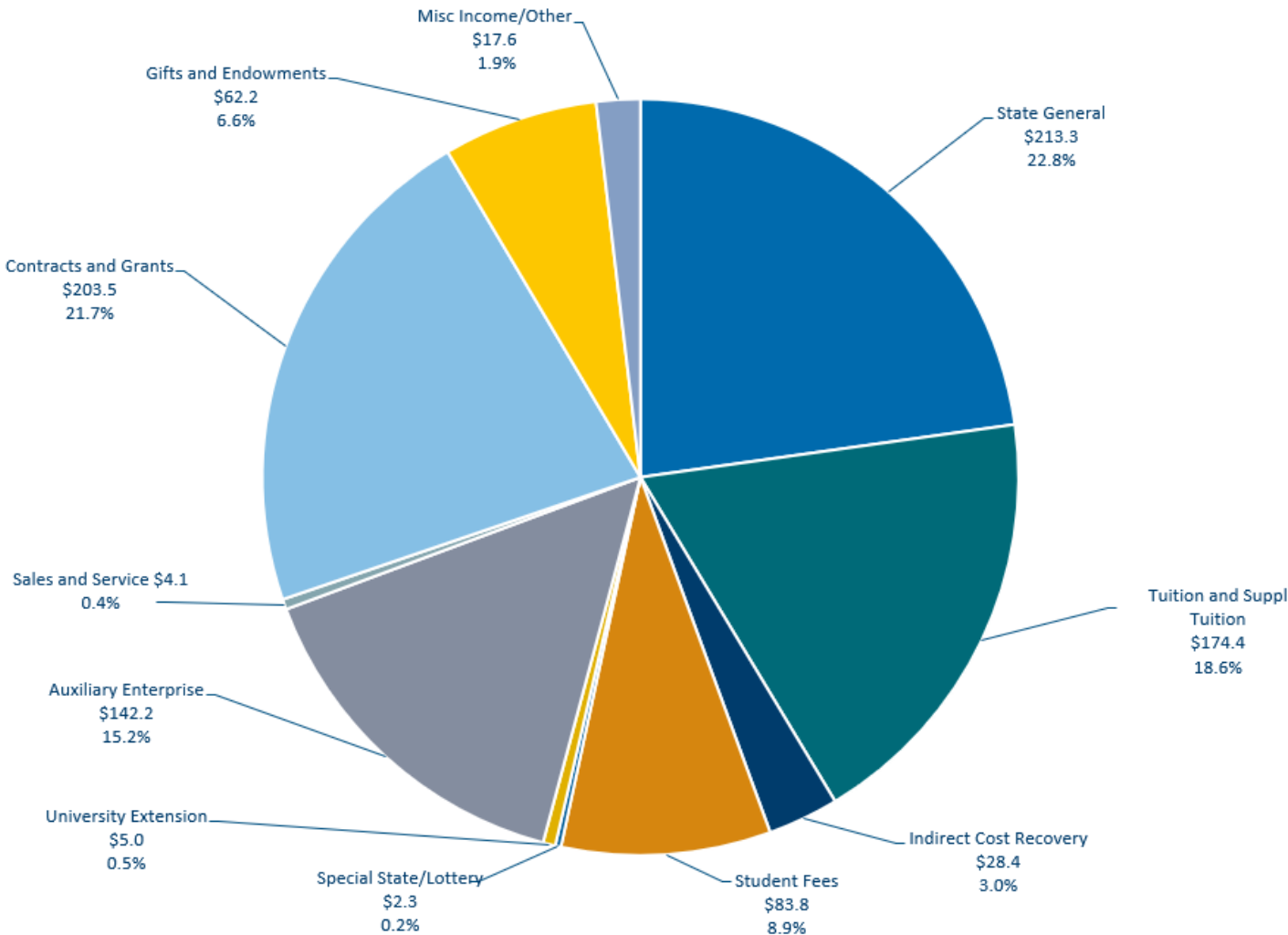


The University Budget Fiscal Year 2021-22

Budget Analysis and Planning
<https://planning.ucsc.edu>

UC SANTA CRUZ

2021-22 \$936.8 Million Operating Budget Profile By Fund Type



UCSC's \$936.8 million budget profile reflects permanently budgeted revenue effective 7/1/2021 plus estimated revenues based upon prior year actuals for non-permanent sources, including Contracts, Grants and Gifts.

2021-22 Budget Changes:

- The 2020-21 **State General** fund reduction of \$20M is restored in 2021-22; Adjustments for enrollment change, cost growth and redistribution of funding across the UC system result in a net positive increase of \$16.5M in **State General** funds for UCSC above 2019-20 levels. Reinstated UCOP and UCPATH assessments will utilize over \$4.7M of the new funding, resulting in a net gain for the campus of \$11.8M, helping to bridge the gap between existing resource levels and mandatory cost increases.
- 2021-22 enrollment projections are similar to 2018-19 levels, though fewer non-resident students are expected, thus reducing **supplemental tuition** revenue projections for another year.
- **Auxiliary Enterprise** revenue projections return to pre-COVID levels as the campus reinstates onsite housing and in-person instruction.
- Due to an influx of federal dollars through the COVID-19 Higher Education Emergency Relief Fund, **Contract and Grant** projections comprise a larger portion of the operating budget in FY22.

\$ in millions

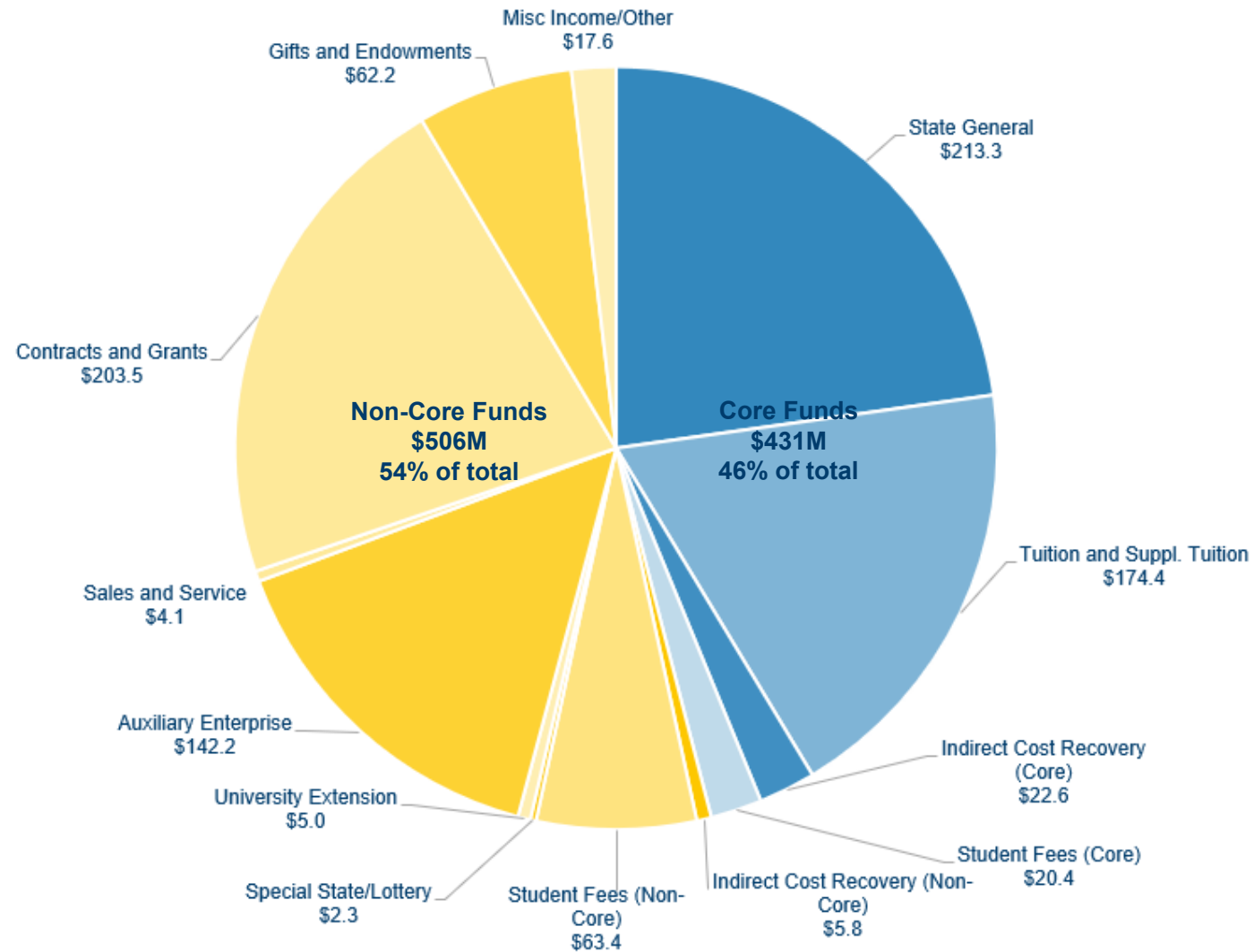
Amounts reflect projected revenue net scholarly allowance per GASB
Approximately \$65M+ of tuition revenue is from CalGrant

Core Funds versus Non-Core Funds

Non-Core Funds

Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include ~20% of Indirect Cost Recovery, Campus Based Student Fees, Special State Appropriations and Lottery Funds, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Gifts, Endowments and other miscellaneous income.



Core Funds

Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

Core Funds include State General funds, Tuition and Supplemental Tuition, ~80% of Indirect Cost Recovery and Student Services and Measure 7 Programming Fees.

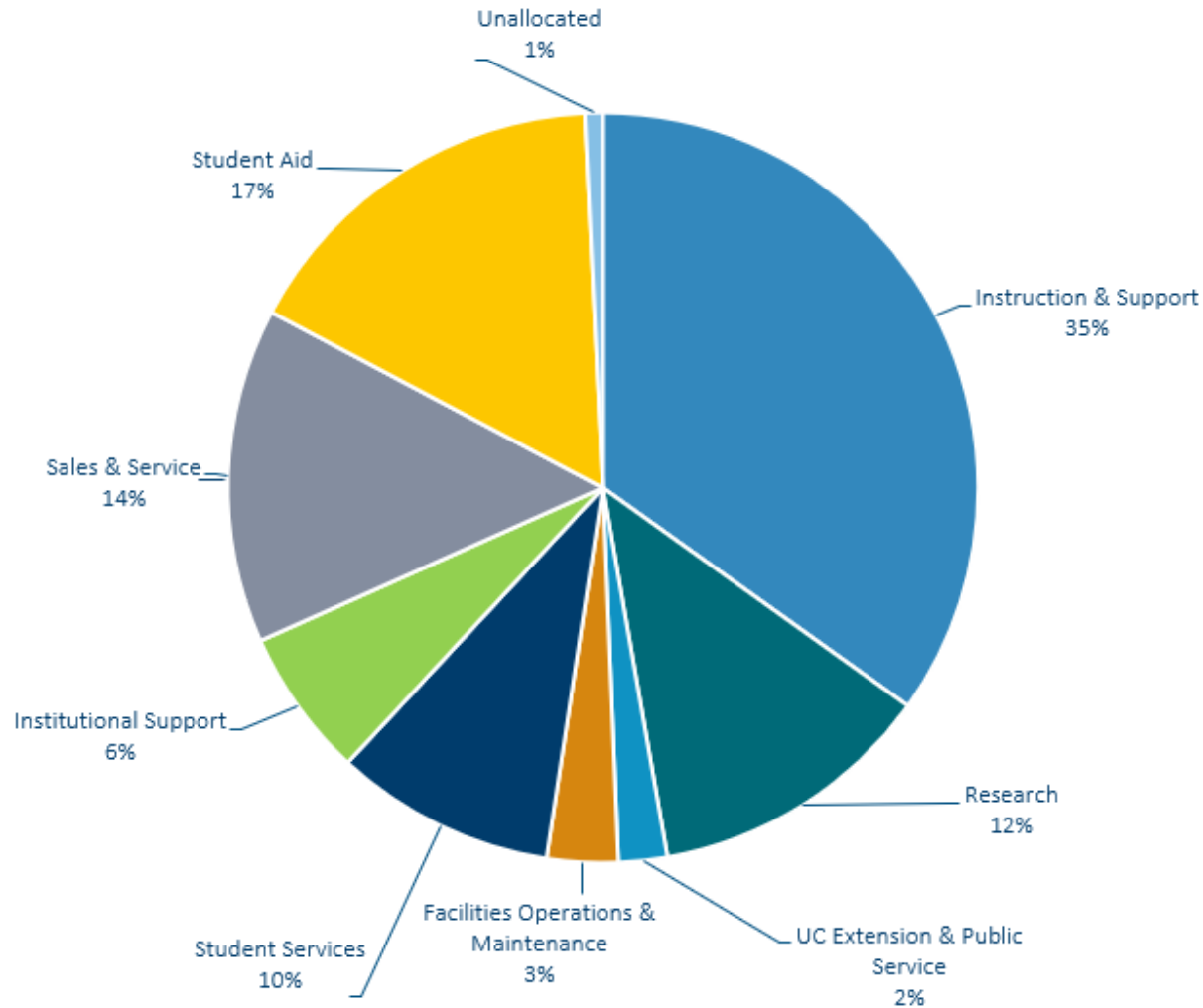
\$ in millions

Amounts reflect projected revenue net scholarly allowance per GASB

Approximately \$65M+ of tuition revenue is from CalGrant

2021-22 Operating Budget Categories

Revenue Allocated by Function*



Revenue Allocated by Expense Pool

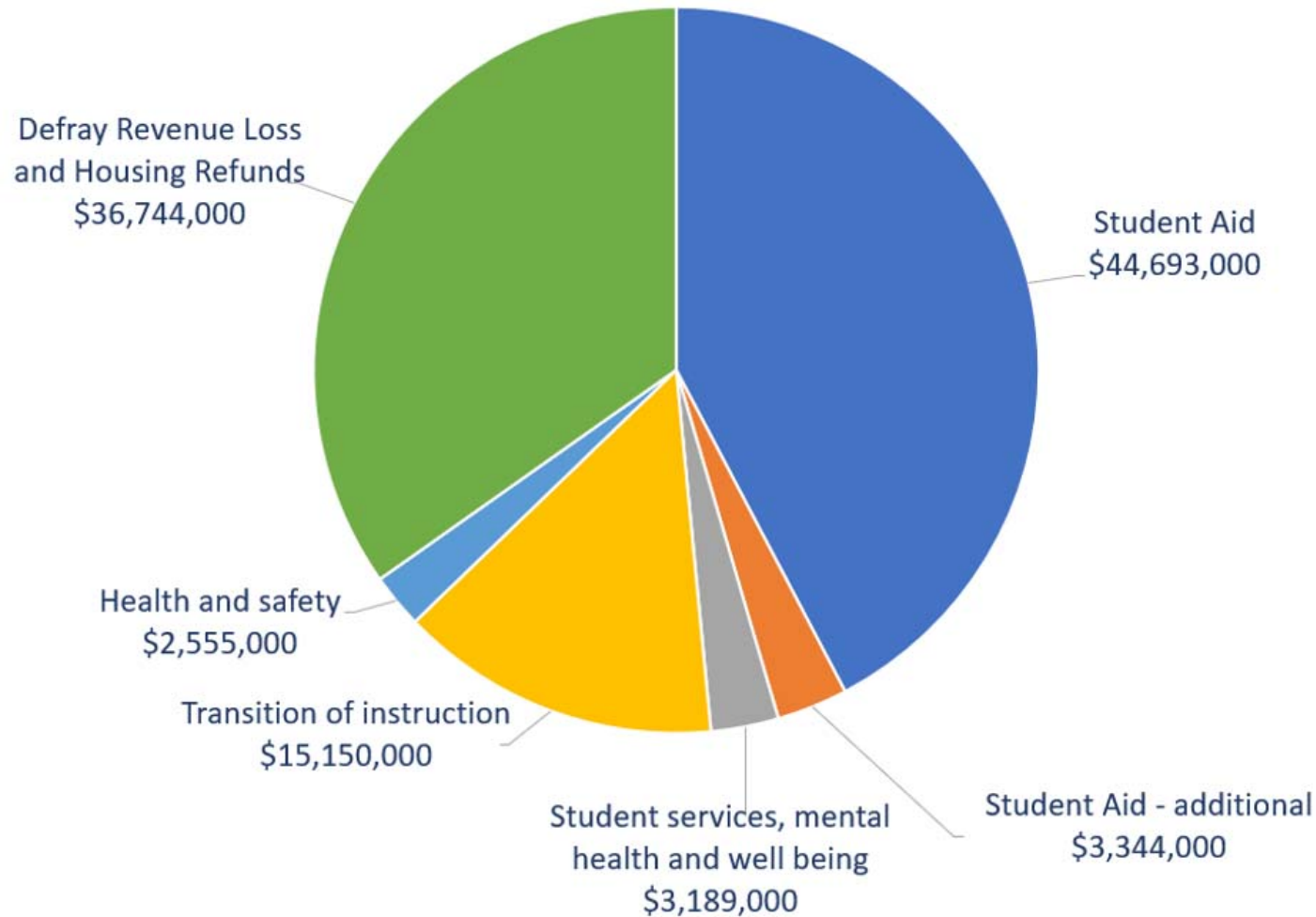
	Core Funds - Permanent	Non-Core Funds		Total Budget
		Permanent	C&G, Gifts	
Academic Salaries	\$161.4	\$0.0	\$0.1	\$161.6
Staff Salaries	\$113.3	\$78.3	\$57.5	\$249.1
Employee Benefits	\$105.0	\$35.6	\$15.6	\$156.2
Supplies, Services, Equipment, etc.	\$34.9	\$169.3	\$99.1	\$303.2
Student Aid	\$95.3	\$5.6	\$77.6	\$178.5
Student Health Insurance	\$0.0	\$32.7	\$0.0	\$32.7
Utilities	\$12.5	\$0.0	\$0.0	\$12.5
UCOP/UCPath Assessment	\$15.7	\$0.3	\$0.0	\$16.0
Contract & Grant Subawards	\$0.0	\$0.0	\$12.2	\$12.2
Recharges	(\$4.4)	(\$74.3)	\$0.0	(\$78.7)
Scholarly Allowance per GASB	(\$100.7)	(\$6.0)	\$0.0	(\$106.6)
	\$433.1	\$241.5	\$262.2	\$936.8

\$ in millions

*Amounts reflect projected revenue prior to scholarly allowance per GASB

*NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.

COVID-19 HEERF Spending and Commitments



Through the **Higher Education Emergency Relief Fund (I & II)**, \$106 million in federal aid has been made available to UCSC to facilitate instruction and support students in the wake of COVID-19. The chart to the left demonstrates HEERF funds spent and committed as of November 28, 2021. Additional commitments are pending final decision. As of the report date:

- A portion of HEERF is directed by federal guidance to provide emergency financial aid for students. \$3.3M in additional funding has been directed by campus administration for financial aid.
- \$3.2M has been approved for student services, mental health and well-being.
- \$15.1M is used to transition the campus from in-person instruction to remote instruction.
- \$2.6M supports COVID-19 health and safety measures, including a vaccination kiosk for faculty, staff and local students. As the largest local employer, UCSC's response to this end has expedited the overall regional compliance for Santa Cruz County.
- \$36.7M defrays Spring 2020 campus housing refunds and other campus revenue loss incurred due to COVID-19. The \$6.5M provided for housing refunds represents 10% of total loss.