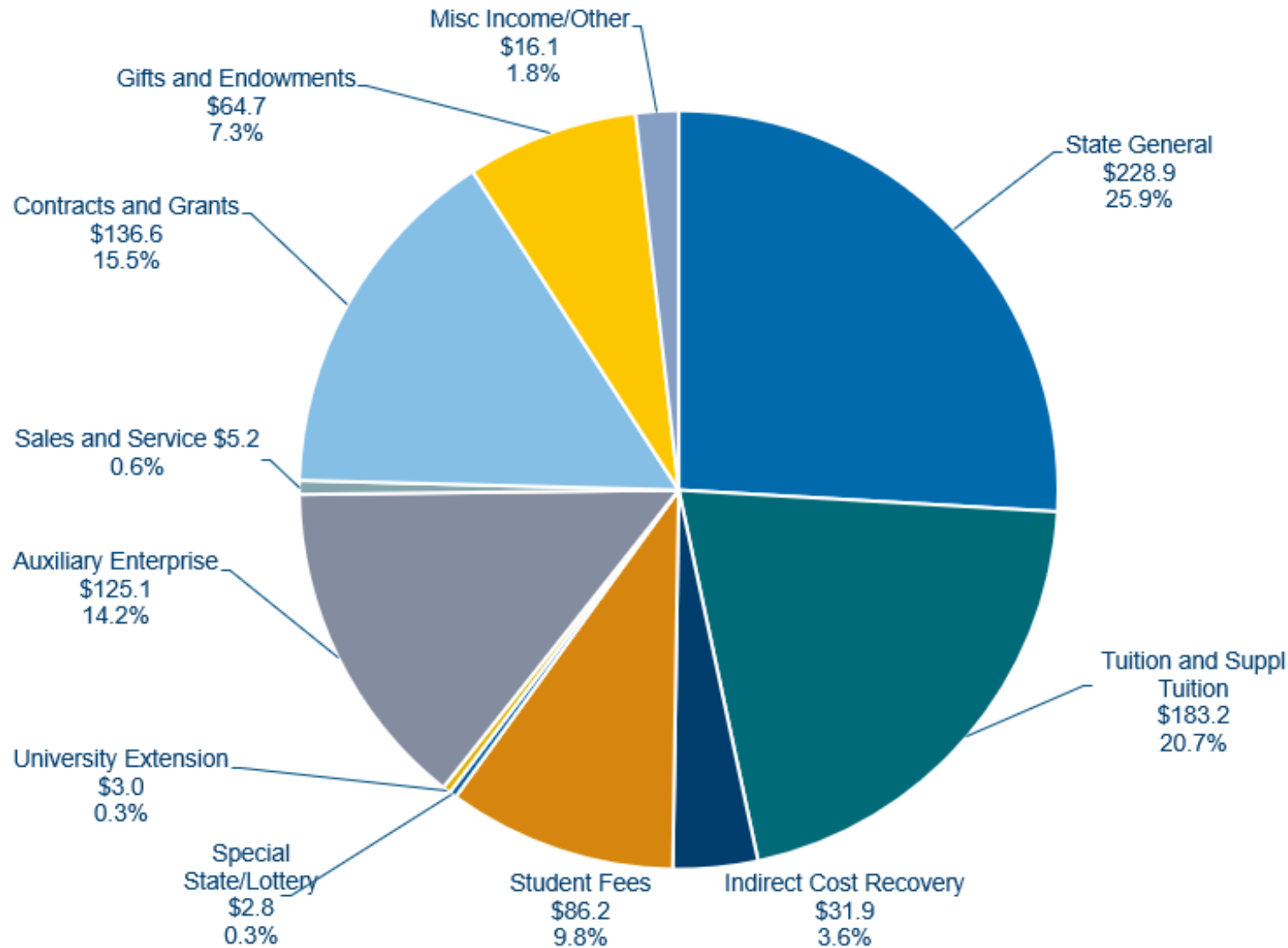


# The University Budget Fiscal Year 2022-23

Budget Analysis and Planning  
<https://planning.ucsc.edu>

UC SANTA CRUZ

# 2022-23 \$883.6 Million Operating Budget Profile By Fund Type



**UCSC's \$883.6 million budget** profile reflects permanently budgeted revenue effective 7/1/2022 plus estimated revenues based upon prior year actuals for non-permanent sources, including Contracts, Grants and Gifts.

## 2022-23 Budget Changes:

- Funding increases for budgeted enrollment growth, cost growth and redistribution of funding across the UC system result in a net increase of \$15.6M in **State General** funds for UCSC above 2021-22 levels.
- 2022-23 enrollment is projected to be higher than the prior year, increasing projections for **tuition and supplemental tuition** revenue by \$8.8M and **student fee** revenue by \$2.4M.
- **Indirect cost recovery** growth of \$3.5M reflects a 12% increase over the prior year, mirroring an overall increase in sponsored awards generating overhead for the campus.

\$ in millions

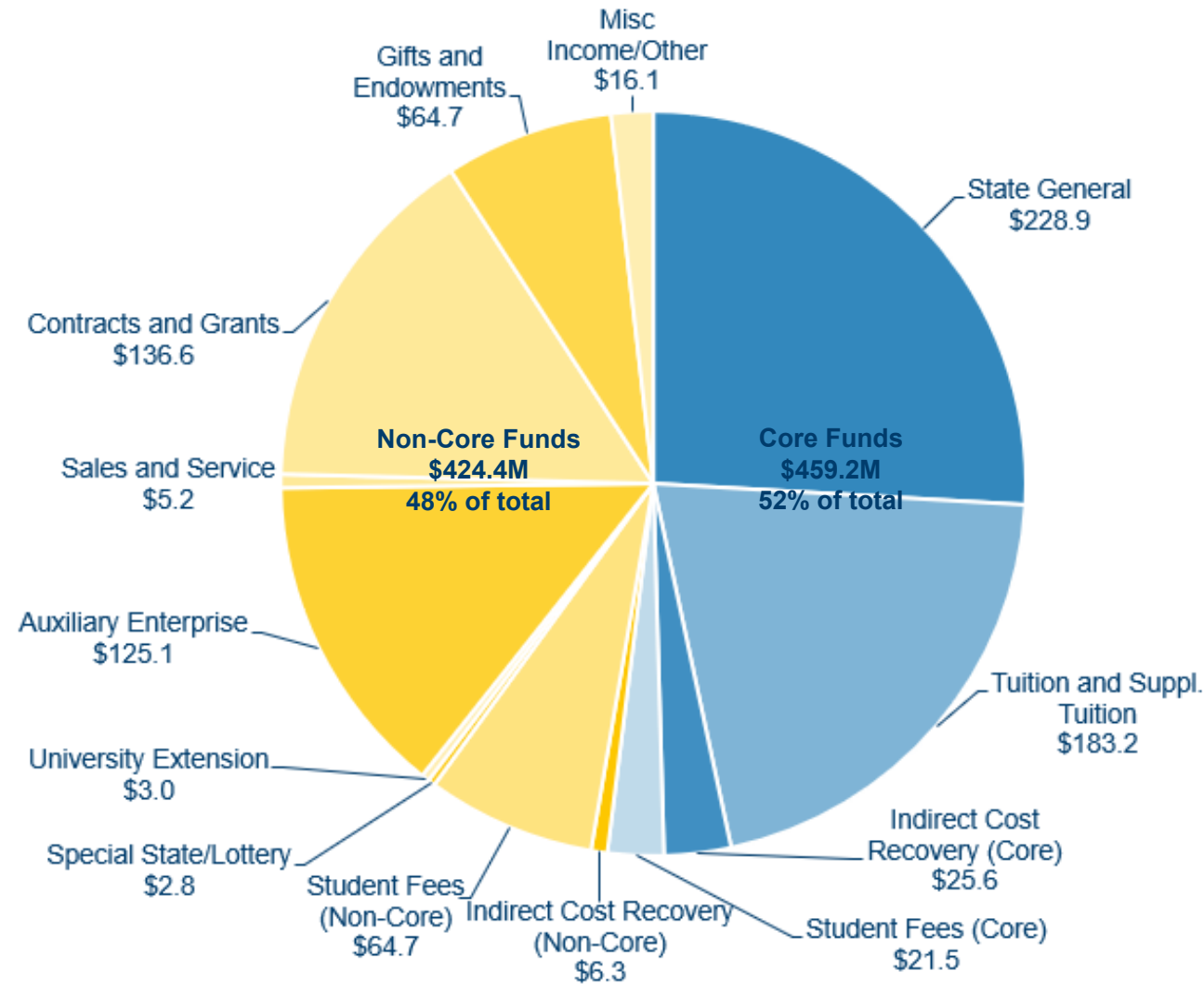
Amounts reflect projected revenue net scholarly allowance per GASB  
Approximately \$65M+ of tuition revenue is from CalGrant

# 2022-23 Core Funds versus Non-Core Funds

## Non-Core Funds

Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include ~20% of Indirect Cost Recovery, Campus Based Student Fees, Special State Appropriations and Lottery Funds, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Gifts, Endowments and other miscellaneous income.



## Core Funds

Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

Core Funds include State General funds, Tuition and Supplemental Tuition, ~80% of Indirect Cost Recovery and Student Services and Measure 7 Programming Fees.

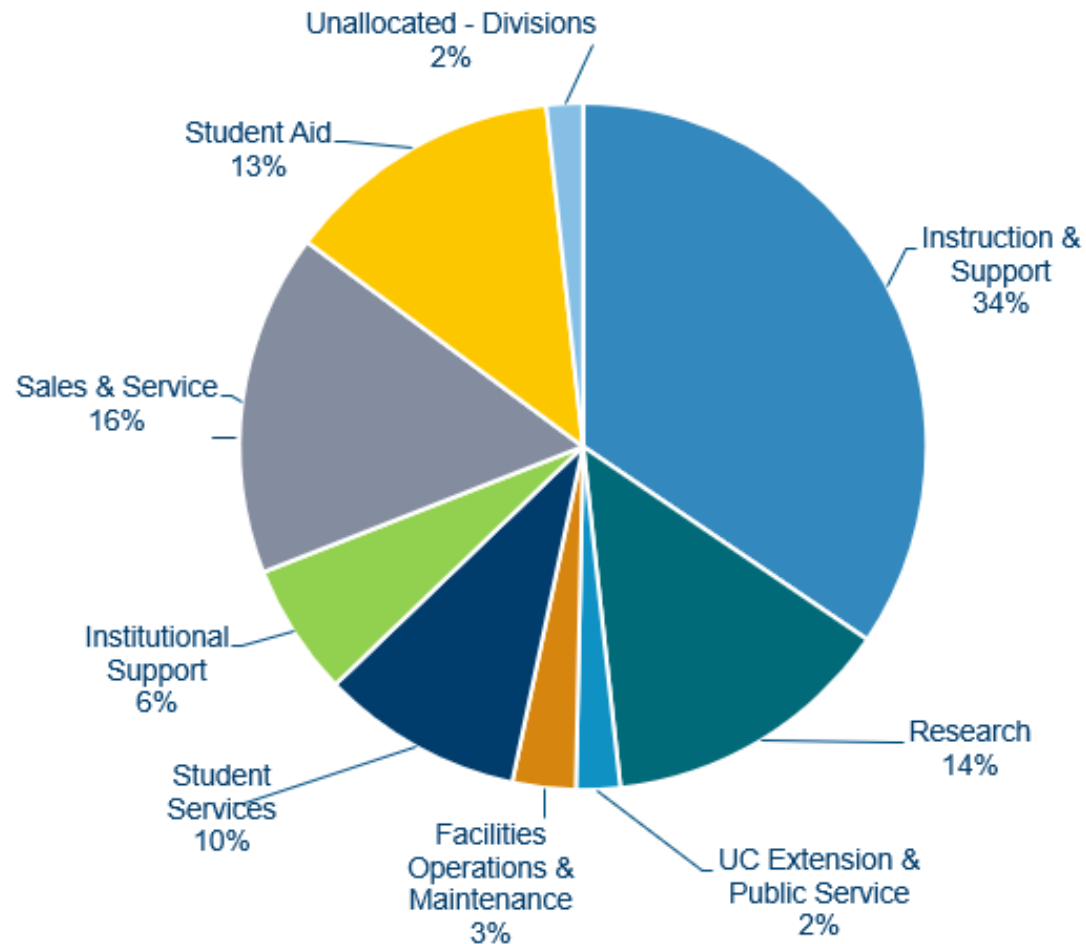
\$ in millions

Amounts reflect projected revenue net scholarly allowance per GASB

Approximately \$65M+ of tuition revenue is from CalGrant

# 2022-23 Operating Budget Categories

## Revenue Allocated by Function\*



## Revenue Allocated by Expense Pool

	Core Funds - Permanent	Non-Core Funds		Total Budget
		Permanent	C&G, Gifts	
Academic Salaries	\$172.5	\$0.0	\$0.1	\$172.6
Staff Salaries	\$132.3	\$90.0	\$59.1	\$281.3
Employee Benefits	\$110.3	\$39.5	\$17.2	\$167.0
Supplies, Services, Equipment	\$26.4	\$175.6	\$60.1	\$262.1
Student Aid	\$90.6	\$6.2	\$43.0	\$139.7
Student Health Insurance	\$0.0	\$32.7	\$0.0	\$32.7
Utilities	\$12.5	\$0.0	\$0.0	\$12.5
UCOP/UCPath Assessment	\$20.4	\$0.3	\$0.0	\$20.8
Contract & Grant Subawards	\$0.0	\$0.0	\$17.7	\$17.7
Recharges	(\$4.2)	(\$83.5)	\$0.0	(\$87.7)
Scholarly Allowance per GASB	(\$98.7)	(\$36.4)	\$0.0	(\$135.1)
	<b>\$462.1</b>	<b>\$224.4</b>	<b>\$197.1</b>	<b>\$883.6</b>

\$ in millions

\*Amounts reflect projected revenue prior to scholarly allowance per GASB

\*NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.