

FINANCIAL AFFAIRS

	1996-97		1997-98		1998-99	
	FTE	Budget	FTE	Budget	FTE	Budget
<i>Category of Expense:</i>						
Staff Salaries	40.10	1,490,434	42.24	1,966,866	46.16	1,994,496
General Assistance	0.25	13,841	0.25	13,173	0.25	30,588
Nonsalary/Other		196,619		-18,491		479,734
<i>TOTAL by Category</i>	40.35	\$1,700,894	42.49	\$1,961,548	46.41	\$2,504,818
<i>Sources of Funds:</i>						
General Funds	36.34	1,351,330	38.34	1,592,048	42.21	2,109,262
Registration Fees		8,000		8,000		
Other Fees	1.32	51,883	1.46	57,440	1.46	73,730
Self Supporting	2.69	223,537	2.69	237,916	2.74	255,682
UOF/OTT		56,144		56,144		56,144
Other		10,000		10,000		10,000
<i>TOTAL by Fund</i>	40.35	\$1,700,894	42.49	\$1,961,548	46.41	\$2,504,818

MISSION

Financial Affairs provides high quality, cost effective financial services to the UCSC community in support of its research, teaching, learning and community service mission and goals.

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DESCRIPTION

Financial Affairs, consists of General Accounting, Accounts Payable, Accounts Receivable, Payroll, Extramural Funds, Financial Information System and the Campus Controller units. It provides general oversight for financial and cash management services, including general ledger maintenance, accounting and reporting on sponsored projects. Financial Affairs ensures that all faculty, staff, students and vendors are paid in an accurate and timely manner, and maintains the campus on-line distributed purchasing and accounting system. The controller is responsible for developing and maintaining campus controls, policies and procedures to ensure that University resources are appropriately utilized.

GOALS

- Maintain strong campus-wide financial control and accountability.
- Provide effective financial system training and support to campus.
- Develop professional skills of staff.
- Effectively use technology to improve the quality/timeliness of financial information and monitoring of university assets.
- Maintain accurate financial information and provide timely and useful information to the campus and external communities.

ACTIVITY DATA

- Decentralized process for Distributed Office of Record (DOOR), supported the implementation of the campus "Pro" card.
- Delivery of the pilot Campus Financial Management Program, including phase two of Process Risk Assessment training.
- Further reduction of unbilled contract and grants balances resulting in increased STIP income to the campus.