
INTERNAL AUDIT AND ADVISORY SERVICES

	<u>1996-97</u>		<u>1997-98</u>		<u>1998-99</u>	
	<u>FTE</u>	<u>Budget</u>	<u>FTE</u>	<u>Budget</u>	<u>FTE</u>	<u>Budget</u>
<i><u>Category of Expense:</u></i>						
Staff Salaries	6.00	276,910	6.00	287,115	6.00	293,600
Nonsalary/Other		12,804		12,804		12,604
<i>TOTAL by Category</i>	6.00	\$289,714	6.00	\$299,919	6.00	\$306,204
<i><u>Sources of Funds:</u></i>						
General Funds	6.00	221,563	6.00	231,768	6.00	238,053
UOF/OTT		68,151		68,151		68,151
<i>TOTAL by Fund</i>	6.00	\$289,714	6.00	\$299,919	6.00	\$306,204

MISSION

Internal Audit and Advisory Services is an independent appraisal activity established for the review of operations as a service to University Management and The Regents. It serves as a managerial controls function aimed at assuring the protection and effective utilization of University assets through reliable accounting and information systems; compliance with rules and regulations; and development of effective and efficient administrative processes.

GOALS

Internal Audit and Advisory Services establishes an annual Audit Plan that is approved by the Chancellor and the Internal Audit Committee. For fiscal year 1998-99, the Audit Plan includes 16 audits totaling 3868 hours, follow-up reviews, miscellaneous consultations and systems reengineering projects of 482 hours, possible investigations of 675 hours, external audit coordination of 100 hours, and systemwide support activities of 240 hours.

ACTIVITY DATA

During 1997-98, the Internal Audit Office completed audit reviews of Banking Activities, University Advancement Donor Services, Consulting Contracts, and the Fleet Services Unit; and audited internal controls of the Cowell Student Health Center, Animal Care Facilities, Humanities Division-Language Quarter Abroad, Long Marine Gift Shop, Natural Sciences Division, Equipment Inventory Accounting, Communications and Technology, Major Supplies Inventory, Library, Payroll Activity Reporting System, Compensation Leave Accounting, Campus Vending Machine revenues, and the Chancellor's Business Office. Advisory Services included participation in the Cost Accounting Committee, Natural Sciences Review Committee, Payroll Personnel Committee, and Financial Controls Taskforce. Seven investigations were performed. The Audit Director coordinated external audit reviews conducted by the Navy and the auditing firm Deloitte & Touche.