The University Budget
Fiscal Year 2023-24

Budget Analysis and Planning
https://planning.ucsc.edu
2023-24 $940 Million Operating Budget Profile By Fund Type

UCSC's $940 million budget profile reflects permanently budgeted revenue effective 7/1/2023 plus estimated revenues based upon prior year actuals for non-permanent sources, including Contracts, Grants and Gifts.

2023-24 Budget Changes:

- UCSC received $18M for budgeted enrollment growth and cost increases as well as $3.5M earmarked for new programs from the State General fund.
- Tuition and supplemental tuition revenue is projected to grow by $7M and student fee revenue is estimated to increase by $1M over prior year revenues.
- Indirect cost recovery growth of $3.2M reflects a 10% increase over the prior year.
- Campus Auxiliary Enterprises estimate $5M in revenue growth, mirroring projected enrollment growth.

$ in millions
Amounts reflect projected revenue net scholarly allowance per GASB
Approximately $74M+ of tuition revenue is from CalGrant
2023-24 Core Funds versus **Non-Core Funds**

**Non-Core Funds**

Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include ~20% of Indirect Cost Recovery, Campus Based Student Fees, Special State Appropriations and Lottery Funds, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Grants, Gifts, Endowments and other miscellaneous income.

**Core Funds**

Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

Core Funds include State General funds, Tuition and Supplemental Tuition, ~80% of Indirect Cost Recovery and Student Services and Measure 7 Programming Fees.

$\text{ in millions}$

Amounts reflect projected revenue net scholarly allowance per GASB

Approximately $74M+ of tuition revenue is from CalGrant
2023-24 Operating Budget Categories

Revenue Allocated by Function*

- Instruction & Support: 33.2%
- Research: 14.1%
- Student Services: 9.8%
- UC Extension & Public Service: 0.5%
- Facilities Operations & Maintenance: 2.9%
- Institutional Support: 7.7%
- Sales & Service: 15.7%
- Student Aid: 14.2%
- Unallocated - Divisions: 1.9%

Revenue Allocated by Expense Pool

<table>
<thead>
<tr>
<th>Expense Type Group</th>
<th>Core Permanent</th>
<th>Non-Core Permanent</th>
<th>Contracts, Grants, Gifts</th>
<th>Total Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Salaries</td>
<td>$187.1</td>
<td></td>
<td>$0.3</td>
<td>$187.4</td>
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<tr>
<td>Staff Salaries</td>
<td>$150.8</td>
<td>$100.5</td>
<td>$65.0</td>
<td>$316.3</td>
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<tr>
<td>Employee Benefits</td>
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<td>$43.4</td>
<td>$17.6</td>
<td>$170.6</td>
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<tr>
<td>Supplies, Services, Equipment, etc.</td>
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<td>$183.8</td>
<td>$40.3</td>
<td>$256.6</td>
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<td>Student Aid</td>
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<td>$6.5</td>
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<td>$158.3</td>
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<td>Student Health Insurance</td>
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<td>Utilities</td>
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<tr>
<td>UCOP/UCPath Assessment</td>
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<td>$16.9</td>
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<td>Contract &amp; Grant Subawards</td>
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<td>Recharges</td>
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<td>($91.9)</td>
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<td>($96.2)</td>
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<td>Scholarly Allowance per GASB</td>
<td>($92.9)</td>
<td>($35.0)</td>
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<td>($127.9)</td>
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</table>

$514.9 $239.3 $185.8 $940.0

$ in millions

*Amounts reflect projected revenue prior to scholarly allowance per GASB

*NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.