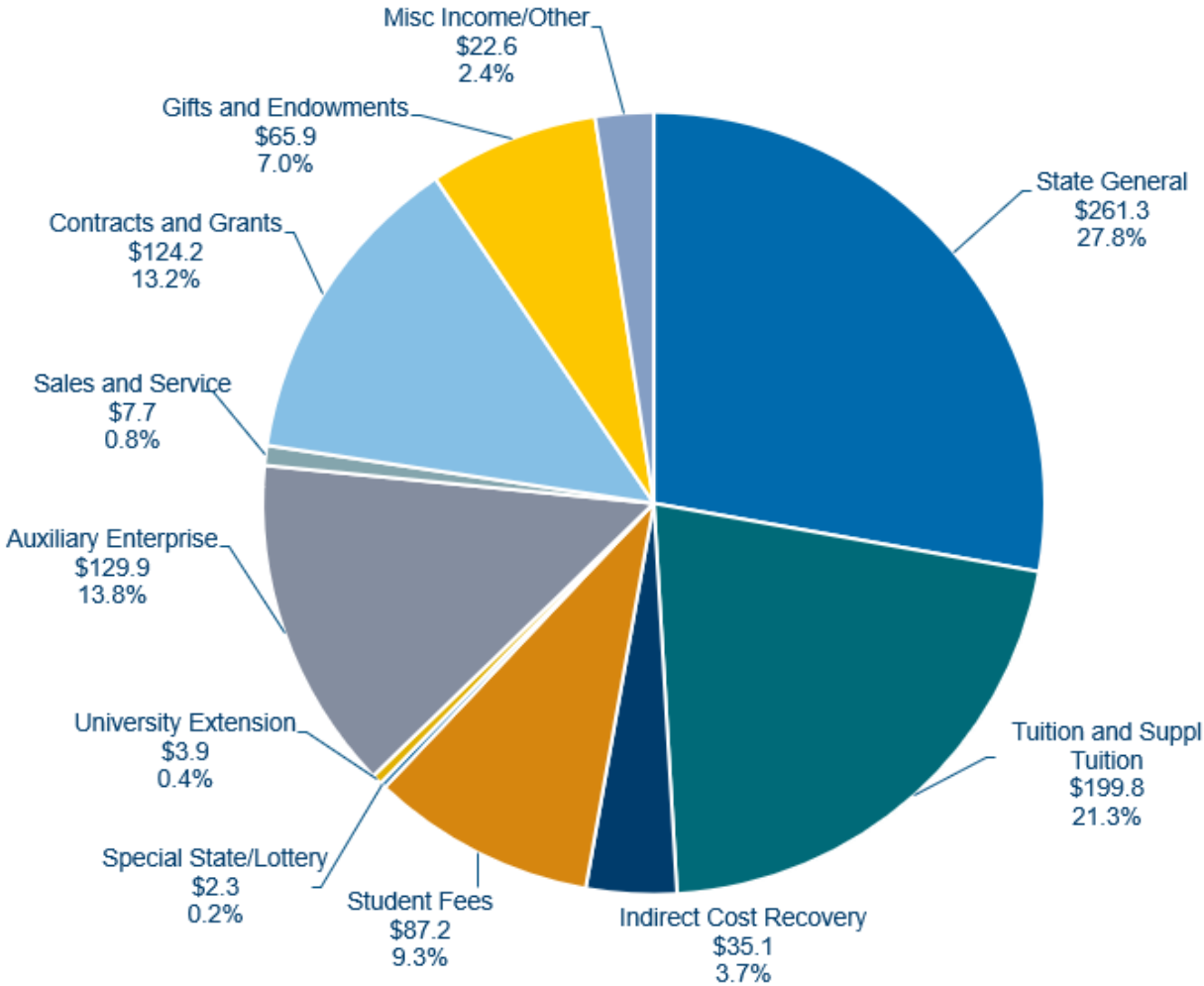


The University Budget Fiscal Year 2023-24



2023-24 \$940 Million Operating Budget Profile By Fund Type



UCSC’s \$940 million budget profile reflects permanently budgeted revenue effective 7/1/2023 plus estimated revenues based upon prior year actuals for non-permanent sources, including Contracts, Grants and Gifts.

2023-24 Budget Changes:

- UCSC received \$18M for budgeted enrollment growth and cost increases as well as \$3.5M earmarked for new programs from the **State General** fund.
- **Tuition and supplemental tuition** revenue is projected to grow by \$7M and **student fee** revenue is estimated to increase by \$1M over prior year revenues.
- **Indirect cost recovery** growth of \$3.2M reflects a 10% increase over the prior year.
- Campus **Auxiliary Enterprises** estimate \$5M in revenue growth, mirroring projected enrollment growth.

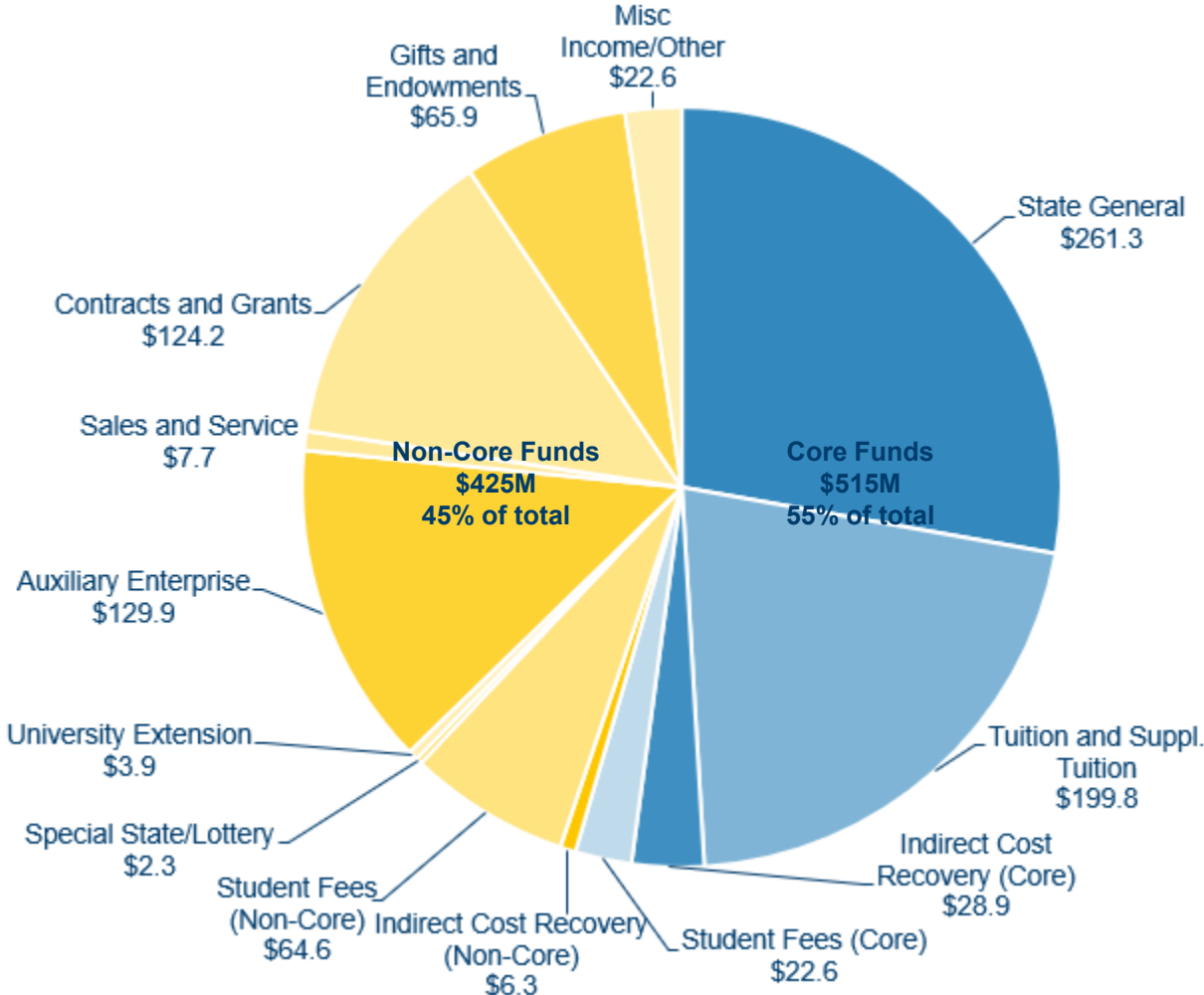
\$ in millions
 Amounts reflect projected revenue net scholarly allowance per GASB
 Approximately \$74M+ of tuition revenue is from CalGrant

2023-24 Core Funds versus Non-Core Funds

Non-Core Funds

Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include ~20% of Indirect Cost Recovery, Campus Based Student Fees, Special State Appropriations and Lottery Funds, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Gifts, Endowments and other miscellaneous income.



Core Funds

Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

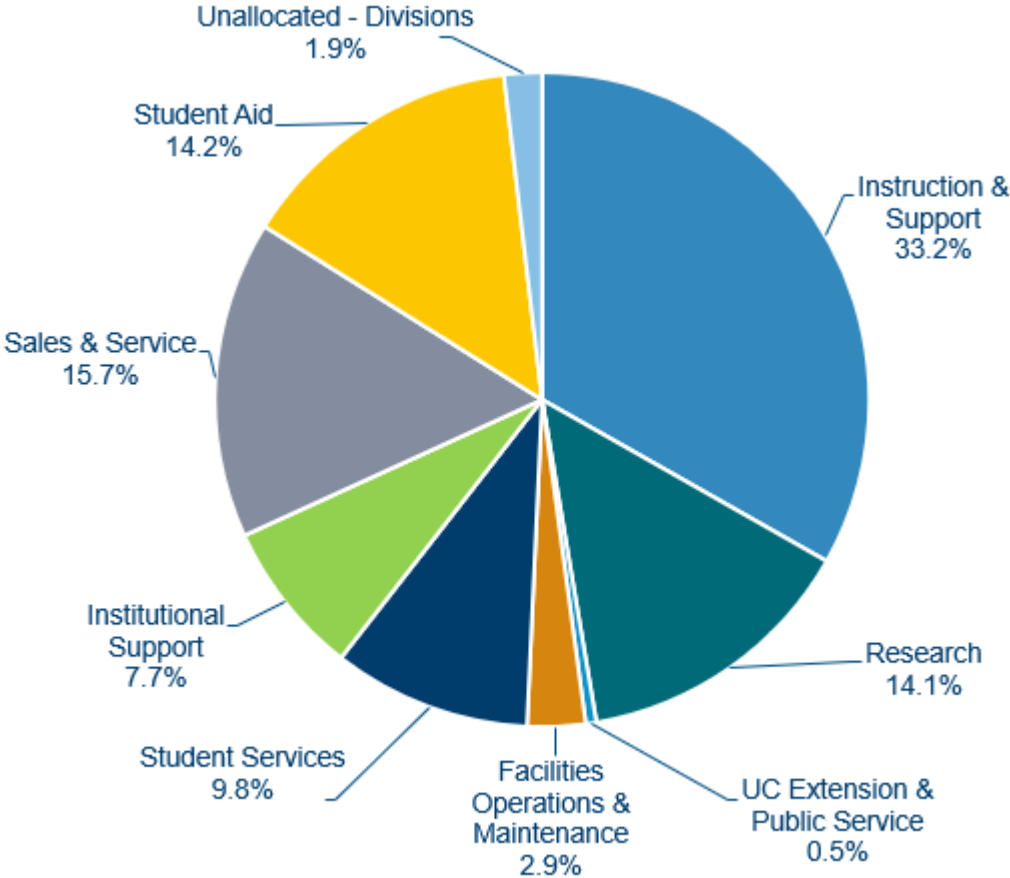
Core Funds include State General funds, Tuition and Supplemental Tuition, ~80% of Indirect Cost Recovery and Student Services and Measure 7 Programming Fees.

\$ in millions
 Amounts reflect projected revenue net scholarly allowance per GASB
 Approximately \$74M+ of tuition revenue is from CalGrant

2023-24 Operating Budget Categories

Revenue Allocated by Function*

Revenue Allocated by Expense Pool



Expense Type Group	Core Permanent	Non-Core Permanent	Contracts, Grants, Gifts	Total Budget
Academic Salaries	\$187.1		\$0.3	\$187.4
Staff Salaries	\$150.8	\$100.5	\$65.0	\$316.3
Employee Benefits	\$109.5	\$43.4	\$17.6	\$170.6
Supplies, Services, Equipment, etc.	\$32.6	\$183.8	\$40.3	\$256.6
Student Aid	\$103.0	\$6.5	\$48.8	\$158.3
Student Health Insurance		\$31.6		\$31.6
Utilities	\$12.5			\$12.5
UCOP/UCPath Assessment	\$16.5	\$0.4		\$16.9
Contract & Grant Subawards			\$13.8	\$13.8
Recharges	(\$4.2)	(\$91.9)		(\$96.2)
Scholarly Allowance per GASB	(\$92.9)	(\$35.0)		(\$127.9)
	\$514.9	\$239.3	\$185.8	\$940.0

\$ in millions
 *Amounts reflect projected revenue prior to scholarly allowance per GASB
 *NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.