

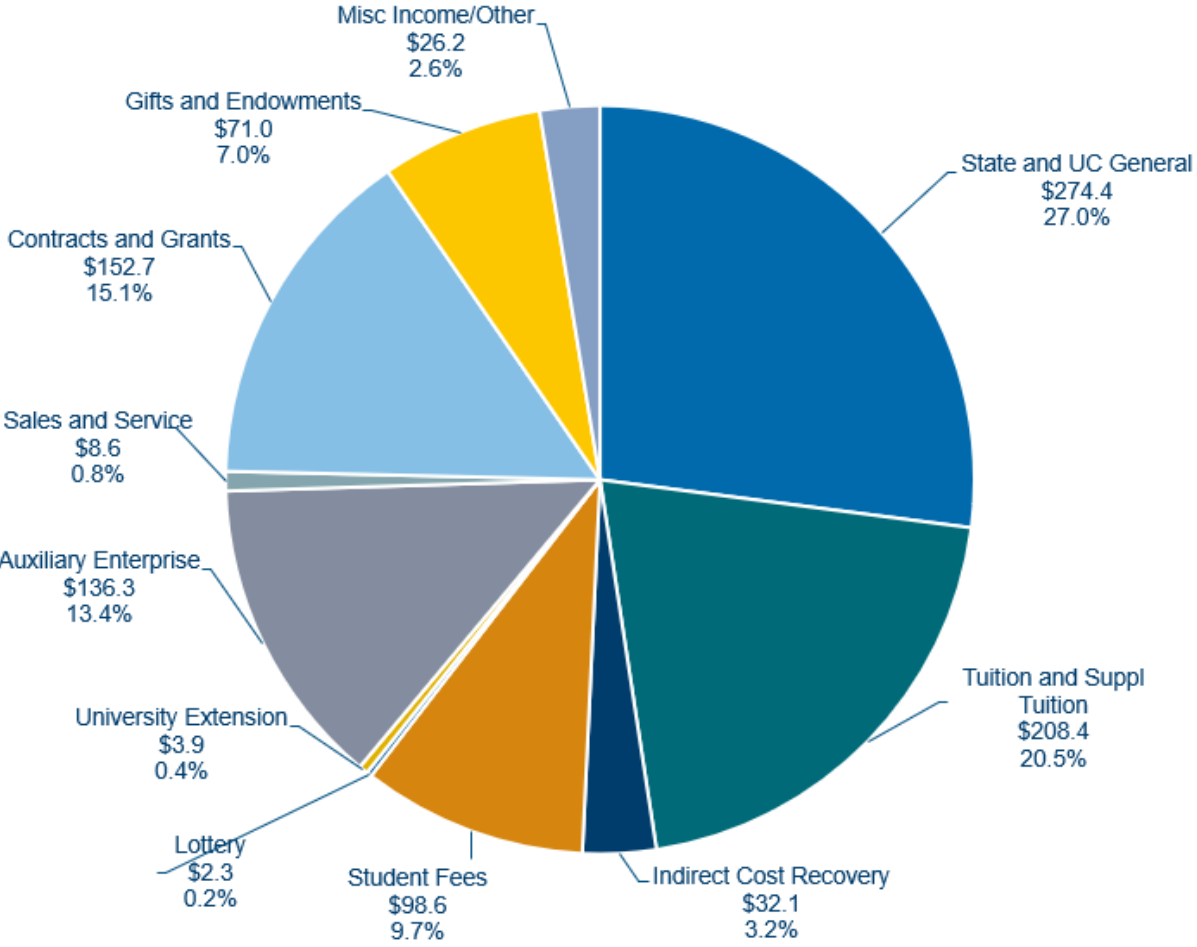


# The University Budget Fiscal Year 2024-25

Budget Analysis and Planning  
<https://planning.ucsc.edu>

UC SANTA CRUZ

# 2024-25 \$1.01 Billion Operating Budget Profile By Fund Type



UCSC’s \$1.01 billion budget profile is a snapshot reflecting permanently budgeted revenue effective 7/1/2024 plus estimated revenues based upon prior year actuals for some non-permanent sources, including contracts, grants and gifts.

### 2024-25 Budget Changes:

- UCSC anticipates receiving \$8.2M in new **State General Funds**.
- **Tuition and supplemental tuition** revenue is projected to grow by \$13M and **student fee** revenue is estimated to increase by \$7M over prior year revenues.
- Campus **auxiliary enterprises** budget \$6M in revenue growth.
- Projected growth in extramural funding increases budget estimates for **Contracts, Grants and Gifts** by \$16M.
- Diminished cash holdings are projected to decrease interest revenue, lowering the budget reflected as **miscellaneous income**.

\$ in millions  
 Amounts reflect projected revenue net scholarly allowance per GASB



# 2024-25 Core Funds versus Non-Core Funds

## Non-Core Funds

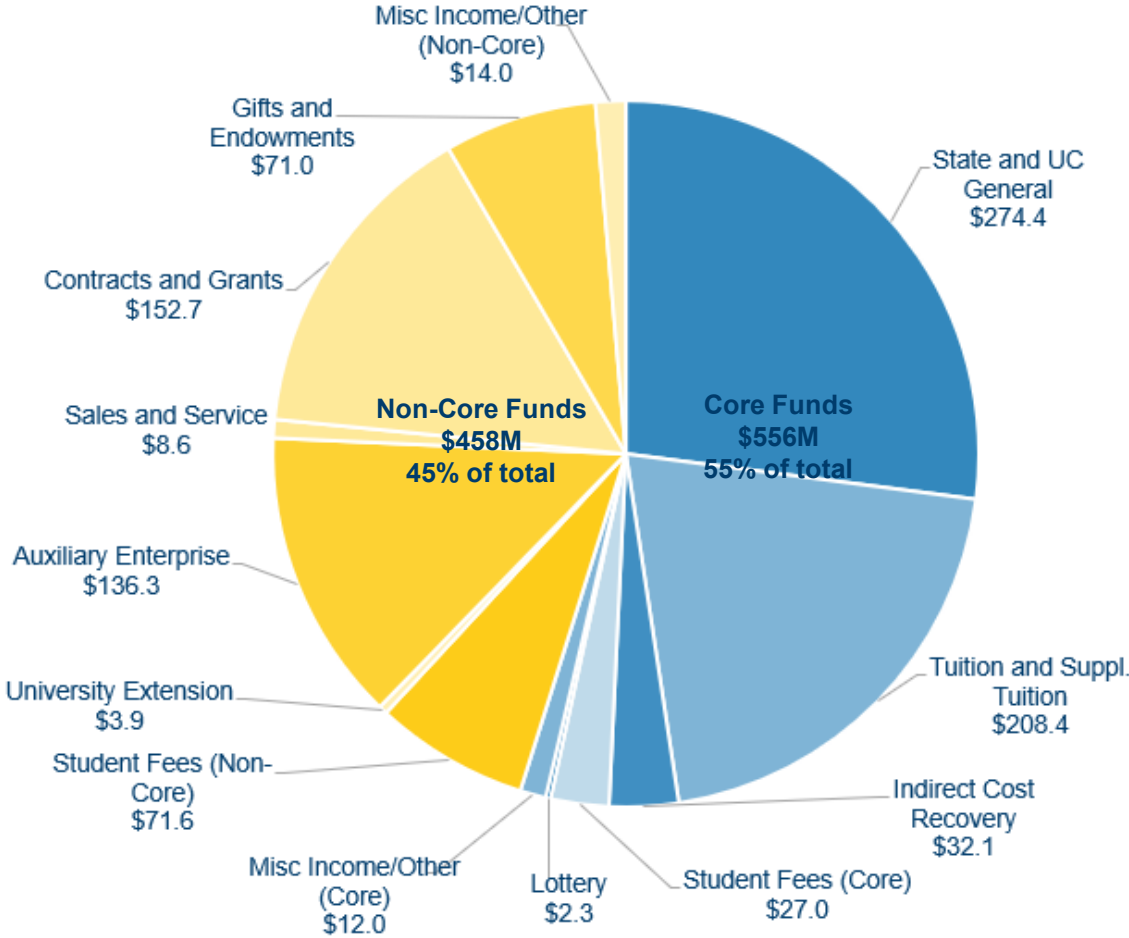
Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include Campus Based Student Fees, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Grants, Gifts, Endowments and other miscellaneous income.

## Core Funds

Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

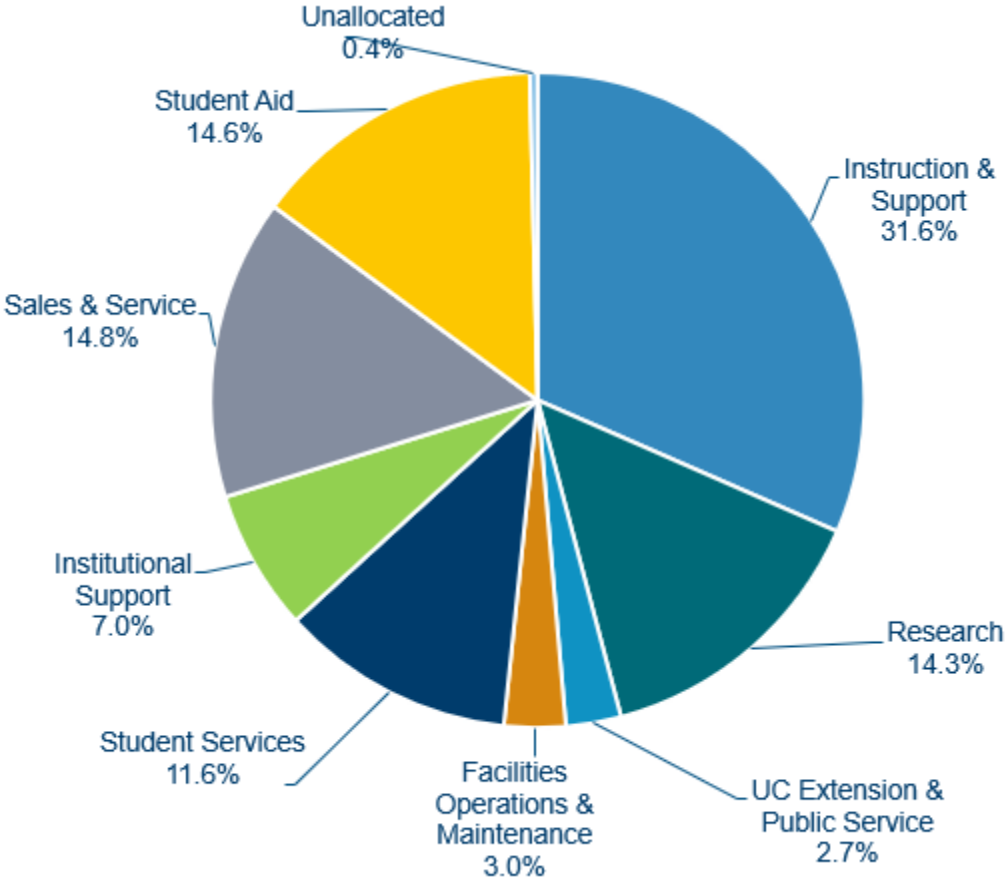
Core Funds include State and UC General funds, Tuition and Supplemental Tuition, all Indirect Cost Recovery, Student Services Fees, Measure 7 Programming Fees, Lottery Funds and some miscellaneous sources, like interest earnings.



\$ in millions  
 Amounts reflect projected revenue net scholarly allowance per GASB

# 2024-25 Operating Budget Categories

Budget based on revenue projections\*



## Expense Projections

Expense Type Group	Core Permanent	Non-Core Permanent	Contracts, Grants, Gifts	Total Budget
Academic Salaries	\$203.3		\$0.5	\$203.7
Staff Salaries	\$182.7	\$99.1	\$60.8	\$342.6
Employee Benefits	\$152.3	\$41.7	\$15.7	\$209.8
Supplies, Services, Equipment, etc.	\$91.8	\$171.9	\$76.8	\$340.5
Student Aid	\$109.1	\$35.9	\$42.6	\$187.6
Student Health Insurance		\$32.8		\$32.8
Utilities	\$8.5			\$8.5
UCOP/UCPath/EAB Assessments	\$19.2	\$0.1		\$19.2
Contract & Grant Subawards			\$23.3	\$23.3
Recharges	(\$0.3)	(\$97.1)		(\$97.8)
Scholarly Allowance per GASB	(\$99.6)	(\$30.7)		(\$130.3)
	<b>\$666.9</b>	<b>\$253.7</b>	<b>\$219.7</b>	<b>\$1,140.0</b>

\$ in millions  
 \*Amounts reflect projected revenue prior to scholarly allowance per GASB  
 \*NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.